

SGL Carbon: Moody's rating upgrade

The Corporate Family Rating of SGL Carbon SE was raised to B3 by the renowned rating agency "Moody's Investors Services". At the same time, Moody's confirmed the B3 rating of the guaranteed senior secured notes (maturity: September 2024). As part of the upgrade, the outlook for the Company was changed from positive to stable.

The upgrade of SGL Carbon's corporate family rating to B3 is in particular based on the significant improvement of the company's liquidity profile over the last 12 months, the solid business development in 2021 and the expectation that SGL Carbon will continue to reflect the achieved credit metrics for the B3 rating in the next 12 to 18 months.

"We are pleased that the success of the transformation started at the end of 2020, the stabilization of our financial fundamentals and in particular the improvement of our liquidity situation are reflected in the Moody's upgrade. We also see the upgrade as a motivation to improve further," explains Thomas Dippold, CFO of SGL Carbon SE.

About SGL Carbon

SGL Carbon is a technology-based company and world leader in the development and production of carbon-based solutions. Its high-quality materials and products made from specialty graphite and composites are used in industrial sectors that determine the future: automotive, aerospace, solar and wind energy, semiconductor and LEDs as well as in the production of lithium-ion batteries, fuel cell and other energy storage systems. In addition, SGL Carbon develops solutions for chemical and industrial applications. Further developments in these areas demand more intelligent, more efficient, networked and sustainable solutions. This is where the entrepreneurial vision of SGL Carbon evolves around: contributing to a smarter world.

In 2021, SGL Carbon SE generated sales of approx. 1 billion euros. The company has approx. 4,700 employees at 31 locations in Europe, North America, and Asia.

Further information on SGL Carbon can be found at www.sgllcarbon.com/press.

Important note:

To the extent that our press release contains forward-looking statements, the latter are based on information that is available at present and on our current forecasts and assumptions. Forward-looking statements, by their very nature, entail known as well as unknown risks and uncertainties that may lead to actual developments and events differing substantially from the forward-looking assessments. Forward-looking statements must not be understood to be guarantees. Instead, future developments and events depend on a large number of factors; they comprise various risks and imponderables and are based on assumptions that may possibly turn out not to be appropriate. These include unforeseeable changes to fundamental political, economic, legal and societal conditions, particularly in the context of our main customers' industries, the competitive situation, interest and exchange rate trends, technological developments as well as other risks and uncertainties. We perceive additional risks e.g. in pricing developments, unforeseeable events in the environment of companies acquired and Group member companies as well as in current cost savings programs from time to time. The SGL Carbon assumes no obligation and does not intend to adjust or otherwise update these forward-looking statements either.

SGL Carbon SE

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