

Order-driven enhancement of SGL Carbon's operations in Arkadelphia progresses

- Ramp-up of production facility for carbon composites in e-mobility
- Investment of approx. \$4.5 million within three years, partly supported by public funding

SGL Carbon currently enhances its operations in Arkadelphia, Arkansas, by introducing new production processes for fiber-based composites in order to ramp up its production. SGL Carbon was awarded a substantial contract for composite battery enclosures from a North-American automaker as announced in January 2020. The enhancement reflects an investment into the facility of approximately \$4.5 million within three years and will increase the workforce at the site by 35 full-time employees. For the investment, the company will also receive public funding from the Arkansas Economic Development Commission (AEDC), the City of Arkadelphia and the Clark County. The enhancement of the Arkadelphia operations started in October 2020 and is planned to be fully operational by the end of 2021.

“Composite battery enclosures fit perfectly to the specific needs of modern e-car chassis. Thus, with the ongoing enhancement of our Arkadelphia operations, we also support the great trend towards more e-mobility in the US. In addition, our facility produces a variety of carbon and glass fiber-reinforced products for a wide range of industrial applications within the automotive and aerospace industries as well as the energy sector.”, says Steve Swanson, Vice President of Operations at SGL Composites Inc.

“For decades, SGL Carbon has served as a leading producer of unique graphite and composite materials and manufacturer of products known for their versatile industrial applications. We are happy that the company now expands further at its Arkadelphia location. The strengths of our workforce in south Arkansas, partnered with our low cost of doing business, made Arkadelphia a prime location for SGL Carbon's new production processes. We look forward to our continued partnership with the company as it embarks on this new endeavor.”, says Arkansas Department of Commerce Secretary and Executive Director of the Arkansas Economic Development Commission (AEDC) Mike Preston.

“The Economic Development Corporation of Clark County is pleased to partner with one of our local industries to promote job creation and expansion. This announcement shows our local tax dollars play an important role in encouraging job creation in Clark County.”, says EDCCC Chairman Celya Taylor.

Arkadelphia City Manager Gary Brinkley said, “We are thrilled about the news that SGL will be ramping up its production and hiring additional employees. SGL's corporate philosophy of partnering with their customers is the same philosophy we follow in Clark County, partnering

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with our industries for job retention and expansion. The soundness of the Arkadelphia workforce coupled with the quality of life we enjoy in southwest Arkansas is truly a win-win scenario for everyone.”

County Judge Troy Tucker said, “We are excited about the future expansion of SGL Carbon in Clark County and with the future possibilities of this company.”

About the Arkansas Economic Development Commission

The Arkansas Economic Development Commission (AEDC), a division of the Arkansas Department of Commerce, seeks to create economic opportunity by attracting higher-paying jobs, expanding and diversifying local economies in the state, increasing incomes and investment, and generating growth throughout The Natural State. Arkansas is a pro-business environment operating leaner, faster and more focused through a streamlined state government designed to act on corporate interests quickly and decisively. For more information, visit www.ArkansasEDC.com. The Arkansas Department of Commerce is the umbrella department for workforce and economic development drivers. Its divisions and regulatory boards include Division of Aeronautics, Waterways Commission, Wine Producers Council, Division of Workforce Services, Office of Skills Development, State Bank Department, Insurance Department, Securities Department, Economic Development Commission and Development Finance Authority. It was established July 2019 as part of Governor Asa Hutchinson’s wide-sweeping efficiency and transformation efforts to reduce 42 cabinet agencies to 15 while maintaining services for all Arkansans.

About SGL Carbon

SGL Carbon is a technology-based company and world leader in the development and production of carbon-based solutions. Its high-quality materials and products made from specialty graphite and composites are used in industrial sectors that determine the future: automotive, aerospace, solar and wind energy, semiconductor and LEDs as well as in the production of lithium-ion batteries, fuel cell and other energy storage systems. In addition, SGL Carbon develops solutions for chemical and industrial applications.

In 2019, SGL Carbon SE generated sales of around 1.1 billion euros. The company has approx. 5,100 employees at 31 locations in Europe, North America, and Asia.

Materials, products and solutions from SGL Carbon are embedded in the major topics of the future: sustainable mobility, new energies and cross-industry digitization. Further developments in these areas demand more intelligent, more efficient, networked and sustainable solutions. This is where the entrepreneurial vision of SGL Carbon evolves around: contributing to a smarter world.

Further information on SGL Carbon can be found at www.sgllcarbon.com/press.

Important note:

To the extent that our press release contains forward-looking statements, the latter are based on information that is available at present and on our current forecasts and assumptions. Forward-looking statements, by their very nature, entail known as well as unknown risks and uncertainties that may lead to actual developments and events differing substantially from the forward-looking assessments. Forward-looking statements must not be understood to be guarantees. Instead, future developments and events depend on a large number of factors; they comprise various risks and imponderables and are based on assumptions that may possibly turn out not to be appropriate. These include unforeseeable changes to fundamental political, economic, legal and societal conditions, particularly in the context of our main customers’ industries, the competitive situation, interest and exchange rate trends, technological developments as well as other risks and uncertainties. We perceive additional risks e.g. in pricing developments, unforeseeable events in the environment

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of companies acquired and Group member companies as well as in current cost savings programs from time to time. The SGL Carbon assumes no obligation and does not intend to adjust or otherwise update these forward-looking statements either.

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